

** Correction released on Mon Sep 28, 2020 ** Fri Sep 11, 2020

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Livestock Weighted Average Report for 9/4/2020 - 9/10/2020

LIVESTOCK SUMMARY			
	Current Week	Last Reported 8/31/2020	Last Year
Total Receipts:	2,414	10,262	7,642
Feeder Cattle:	1,986(82.3%)	1,746(17.0%)	2,498(32.7%)
Slaughter Cattle:	199(8.2%)	513(5.0%)	404(5.3%)
Replacement Cattle:	229(9.5%)	401(3.9%)	373(4.9%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls

Compared to last week: The best test for yearling steers was for 800-949 lbs which sold fully steady. All other steers were too lightly tested either this week or last to develop any market trend. Yearling heifers 800-999 lbs sold mostly 2.00-4.00 higher. All other weights of heifers were too lightly tested either this week or last to develop an accurate market trend. Demand for yearlings and calves was mostly moderate to good. All offerings were in light flesh this week as most were coming off grass or out of dry country. Quality this week was average to very attractive on heifers and mostly average on steers. CME positions showed several days of gains this week adding to buyer confidence. As of yesterdays close CME contracts for September, October and November traded at 139.175, 139.60, and 140.40 respectfully. That is a gain of 1.575 on the September, 1.275 on the October and 1.025 on the November. Buyer attendance was strong throughout the week with many active bidders and buyers participating. Market activity was mostly moderate to active as a result. Weigh up cows sold on light to moderate demand for mostly light offerings. Packers continue to show light demand for all cows on offer. Feeding buyers purchased the majority of the cows this week. Slaughter cows sold steady to weak on boning and lean cows. Breaking cows were too lightly tested to trend, as most sold to feeding buyers. Feeding cows sold steady to weak. Cows offered better weigh conditions this week compared to last. Slaughter bulls sold steady to 2.00 lower. Demand for re-breed type cattle continues to be limited and most of these offerings sold as feeding cows again this week. Quality was average. Supply included: 82% Feeder Cattle (40% Steers, 59% Heifers, 1% Bulls); 8% Slaughter Cattle (56% Cows, 44% Bulls); 9% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 77%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
6	353	353	187.50	187.50	Unweaned
6	403	403	168.00	168.00	Unweaned
35	451	451	170.00	170.00	Unweaned
86	500-524	520	160.50-169.00	162.28	Unweaned
10	571-580	575	152.00-162.00	157.62	Unweaned
9	633	633	145.00	145.00	Unweaned
16	774-795	780	140.00-143.00	140.85	
9	777	777	138.00	138.00	Full
61	805-849	819	138.00-143.50	142.12	
37	874-875	874	135.00-136.00	135.59	
96	905-945	913	130.00-135.00	133.82	
21	979-988	986	126.00-127.50	126.35	

Source: USDA AMS Livestock, Poultry & Grain Market News

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11	973-997	980	122.00-126.25	125.07	Full

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Unweaned	167.00	167.00	429	429	6
Unweaned	156.00	156.00	480	480	8
	143.95	142.50-145.50	735	701-745	30
	141.00	141.00	766	766	8
	135.50	135.50	849	849	4
	132.00	130.00-133.25	895	895	13
	131.00	131.00	900	900	24

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
9	837	837	124.00	124.00

STEERS - Large 1 (Per Cwt / Actual Wt)

	<u>Avg Price</u>	<u>Price Range</u>	<u>Avg Wt</u>	<u>Wt Range</u>	<u>Head</u>
Unweaned	168.00	168.00	411	411	7
Unweaned	157.00	157.00	478	478	31
Unweaned	150.00	150.00	525	525	7
	126.00	126.00	1008	1008	3
Full	119.00	119.00	1011	1010-1013	5
	124.00	124.00	1053	1053	3
Fleshy	102.00	102.00	1170	1170	3
Fleshv	95.00	95.00	1416	1416	6

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
17	643	643	138.50	138.50	
3	740	740	138.00	138.00	Full
9	768	768	140.00	140.00	
6	838	838	135 50	135 50	

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
7	614	614	134.00	134.00
7	679	679	134.50	134.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
9	388	388	154.00	154.00	Unweaned

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Unweaned	151.50	151.50	431	431	38
Unweaned	152.46	146.00-157.00	468	450-490	28
Unweaned	143.76	138.50-146.00	534	518-541	13
Unweaned	136.50	136.50	569	569	6
	136.22	135.50-137.00	742	737-746	35
	136.36	135.00-137.25	768	751-795	99
	132.68	130.00-134.50	831	800-844	238
Full	126.50	126.50	835	835	5
	130.09	129.00-131.00	885	853-898	131
Full	126.40	125.00-127.00	878	872-881	10
	129.62	126.00-131.00	918	904-949	129
	127.25	126.00-127.50	959	953-968	24

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
Unweaned	141.38	141.00-142.00	484	463-495	8
Unweaned	136.00	136.00	502	502	7
	128.99	123.00-133.00	789	788-790	10
	125.82	125.00-127.00	831	820-848	5
	128.00	128.00	885	885	5
	125.50	125.50	928	928	3

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
5	367	367	147.00	147.00	
15	456	456	145.00	145.00	
7	1015-1018	1018	121.50-124.00	123.64	
14	1055-1080	1064	117.00-122.00	120.97	
10	1296	1296	94.50	94.50	Fleshy
3	1368	1368	98.00	98.00	Fleshy
8	1405	1405	95.50	95.50	Fleshy

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
24	615-642	623	129.50-130.50	130.20
7	672-675	672	124.00-126.00	124.29
27	711-748	716	127.50-129.00	128.23

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
4	463	463	166.00	166.00	Unweaned
6	563-568	566	153.00-154.00	153.33	

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BULLS - Large 1 (Pe	er Cwt / Actual Wt)
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<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	<u>Avg Price</u>
5	519	519	154.00	154.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Average	59.50	59.50	1576	1576	5
Low	54.50	54.50	1590	1590	1

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	<u>Price Range</u>	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Average	60.50	58.00-63.00	1479	1335-1748	16
High	65.00	65.00	1513	1490-1535	2
Low	55.88	51.00-57.50	1398	1205-1590	18

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	<u>Wt Range</u>	<u>Head</u>
Average	58.92	57.50-62.00	1229	1163-1375	8
High	64.00	64.00	1180	1180	1
Low	54.88	51.00-57.50	1250	1020-1402	37
Very Low	45.57	41.00-48.00	1209	925-1390	8

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
36	1405-2295	1834	78.50-84.50	81.43	Average
1	2585	2585	72.00	72.00	Average Heavy Weight
7	1700-2480	2014	85.50-87.50	86.51	High
32	1345-2180	1770	70.00-78.00	75.41	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	Ο	11	1005-1135	1055	62.00-75.00	69.85
2-4	Ο	57	1080-1515	1322	58.00-76.00	63.68
5-8	0	81	1230-1980	1456	55.50-66.75	60.59
>8	Ο	38	1155-1600	1284	55.50-60.50	57.49

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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.